

EXECUTION QUALITY SUMMARY STATEMENT (EQSS) 2021

1. Scope of This Statement

Inveza Capital Ltd (ex NFX Capital CY Ltd) (hereinafter the “Company”) is a limited liability Company incorporated under the laws of the Republic of Cyprus with registration number HE 310384. The Company is authorised and regulated by the Cyprus Securities and Exchange Commission (hereinafter the “CySEC”) under the license number 209/13. The present Statement is the Execution Quality Summary Statement (the “EQSS”) of the Company, pursuant to the European Directive MiFID II – Market in Financial Instruments Directive and Commission Delegated Regulation 2017/576 (RTS 28).

The EQSS is a summary of the analysis and conclusions the Company drew from its detailed monitoring of the quality of execution obtained on the execution venues where it executed all client orders during the year 2021, covering a full year cycle (hereinafter the “Year Under Review”).

The EQSS along with the accompanying tables will remain on the Company’s websites for at least two years post its publication.

Clients who are classified by us as retail clients or as professional clients are within the scope of best execution. Best execution does not apply in cases where the Company classifies a Client as an Eligible Counterparty.

The Company during 2021 operated under its previous name in the FX and CFDs markets and the figures given at the end of the report are based on this model.

The Company has since changed its business model to offering stocks, bonds and ETFs and the below descriptions are based on the new model.

2. Best Execution

The Company, in its effort to obtain the best possible result for its Retail clients, will take into account the following parameters when executing Clients’ orders:

1. Price
2. Costs
3. Speed
4. Venue
5. Size
6. Nature
7. Likelihood of Execution
8. Likelihood of Settlement

as well as any other considerations relevant to the Execution of Orders.

1. Price

For any given Financial Instrument the Company will quote two prices (Bid and Ask). The higher price is the ASK price at which the client can buy or go long on that Financial Instrument, and the lower price

is the BID price at which the client can sell or go short on that Financial Instrument. These are collectively referred to as the Company's prices. The difference between the lower and the higher price of a given Financial Instrument is the spread.

The Company receives raw prices through an electronic execution system (Tradernet), which are constantly available to the clients' screens and represent prices given by the various stock exchanges.

The value of the transaction is based on these prices while the final amount to be paid by the client includes a commission charged by the Company depending on the client's plan and account currency.

The Company updates its prices as frequently as the limitations of technology and communications links allow.

2. Costs

Transaction fees, as mentioned above, depend on the client's plan and account currency and are charged on top of the value of the transaction.

A Long (Buy) position is closed at the Bid rate, while a Short (Sell) position is closed at the Ask rate.

3. Speed

The Company will execute all orders, in milliseconds. This execution speed is however affected by network latencies. The Company will not be responsible for communication faults, which may cause a delay to the execution of a Client's Order and which may derive from a fault in Internet, or Servers, or hardware.

4. Venue

The Company achieves the best execution by using the following financial institution acting as Execution Venue:

Freedom Finance, Cyprus

5. Size

The minimum deal size for opening a position is in most cases 1 share but in some cases it can reach a minimum of 100 shares.

6. Nature

The nature of the order has to do with the particular characteristics of the financial instrument which the Client selects to trade.

7. Likelihood of Execution

The Company will use all commercially reasonable efforts to execute all Client Orders, in a timely fashion. The Company will not be responsible for any Client error in entering an order, or for communication failures, system errors, data failures, or any other causes beyond its control.

The company relies on a third party (Freedom Finance) to execute orders. Thus, execution of client orders depends on the availability of prices and/or liquidity. Although the company executes all orders placed by clients, it reserves the right to decline any orders.

8. Likelihood of Settlement

The Company will proceed to settlement of all orders upon their execution and inform each Client accordingly, via the Tradernet platform with a Statement of all orders executed and settled during the previous day and during the previous month.

Close Links, Conflicts of Interests, Common Ownerships, Specific arrangements with execution venues:

The company has no close links, conflicts of interest, common ownerships or specific arrangements with any of the execution venues used to execute the trades.

Client Categorisation other criteria:

The company does not treat clients differently in terms of execution due to their categorisation. All clients are treated equally. Additionally, no other criteria have been given precedence over immediate price and cost.

Class of Instrument	CFDs				
Notification If <1 average trade per business day in the previous year					
Top Five Execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of Aggressive orders	Percentage of directed orders.
GBE BROKERS LTD (213800GTHAE44SHT4L77)	97.01%	97.01%	100%	0	0
AXICORP LIMITED (213800G7IGI1DSEL4H81)	2.99%	2.99%	100%	0	0